



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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October 29, 2022

CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi

Email: ksml@pol.com.pk

Sub : Financial Result for the Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 3:00 p.m on Saturday, October 29, 2022 has recommended no cash dividend, no bonus or right issue of the shares. The Financial Results of the Company are as Follow:

						Quarter Ended	
						September 30, 2022	September 30, 2021
						Rupees	Rupees
Sales						-	-
Cost of sales						(9,868,123)	(10,624,057)
Gross Loss						(9,868,123)	(10,624,057)
Distribution cost						-	-
Administrative expenses						(602,305)	(599,062)
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Operating Loss						(10,470,428)	(11,223,119)
Finance cost						(441)	
Other Income						5,548,925	-
Loss before Taxation						(4,921,944)	(11,223,119)
Taxation						-	-
Net loss for the period						(4,921,944)	(11,223,119)
Loss per Share - Basic & Diluted						(0.04)	(0.09)

We Shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited.

Nadeem Anwar
(Company Secretary)